

Draft Timeline for Revolving Loan Application FY2010



February 25, 2010

Deadline (5 pm) for revolving loan applications* for 2009-2010 school year

March 05, 2010

Applications for revolving loans sent to staff and other readers

March 19, 2010

Reader comments returned to staff

March 23, 2010

Reader scores calculated and comments sent to revolving loan applicants

March 25, 2010

Staff meets with revolving loan applicants to discuss improvements to application

April 02, 2010

Deadline (5 pm) to submit final (revised) applications for revolving loan

NOTE: *Incomplete or late applications will not be considered.*

May 04, 2010

Revolving Loan Subcommittee meeting to review and make recommendations to State Charter School Board regarding revolving loan recipients in FY2010

May 13, 2010

Decisions by SCSB regarding revolving loan applicant recommendations to the State Board of Education

June 04, 2010 (tentative)

State Board of Education approval of revolving loan applicants

July 1, 2010 (tentative)

Money available for FY 2010 applicants

**It is the committee's current procedure to limit total lifetime funding to the lower of \$300,000 or \$750 multiplied by your Oct. 01 enrollment (or chartered enrollment for new schools). Contact Cory.Kanth@schools.utah.gov for more information.*